

**MINUTES OF THE SPECIAL MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
THE MANTECA REDEVELOPMENT AGENCY
HELD APRIL 24, 2012**

The special meeting of the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency held a special meeting April 24, 2012, in the City Council Chambers, 1001 W. Center St., Manteca, California, was called to order by Executive Director Karen McLaughlin at 2:04 p.m.

1. PUBLIC COMMENT ON ITEMS LISTED BELOW. - **NONE**
2. Introductions of and Oath of Office administered to Oversight Board Members.

ROLL CALL: Board Members Weatherford, Madison, Thomas, Khan, Quaresma and Yatooma (arrived at 2:09 p.m.). Alternate Board Member Harris was absent. Also present, Phonxay Keokham, representing San Joaquin County as a proposed Alternate Board Member and Scott Anderson, as a proposed Alternate Board Member representing the SJC Superintendent of Schools.

After a brief discussion regarding the appointment of alternates to the Oversight Board, Karen McLaughlin, Executive Director of the Successor Agency, and Special Counsel Robin Harris referenced the Board's proposed bylaws. The Board may amend the bylaws before adoption allowing for appointments to be made by the Oversight Board.

Board Member Yatooma arrived at 2:09 p.m.

The City Clerk/Agency Secretary administered the oath of office to the Board Members and Alternate Board Members present, including Scott Anderson and Phonxay Keokham.

3. Election of Chair and Vice Chair for the Oversight Board; and, authorization and direction to the Secretary of the Successor Agency to the Manteca Redevelopment Agency to notify the California Department of Finance of the name of the Chair and other members of the Oversight Board.

ACTION: NOMINATE/APPOINT DARYLL QUARESMA CHAIRMAN OF THE OVERSIGHT BOARD. (Weatherford/Yatooma) The motion carried unanimously (6-0, Board Member Shields absent).

ACTION: NOMINATE/APPOINTMENT WILLIE WEATHERFORD VICE CHAIRMAN OF THE OVERSIGHT BOARD. (Thomas/Yatooma) The motion carried unanimously (6-0, Board Member Shields absent).

4. Receive and file report summarizing the Redevelopment Wind-Down Process.

The Executive Director introduced Marshall Linn, Chief Executive Officer of Urban Futures, Inc. Mr. Linn provided a brief history of the Manteca Redevelopment Agency, the original two-bill plan (AB X1 26 and AB X1 27), the lawsuit and its results, possible amendments to AB 26, the redevelopment wind down process, and Oversight Board responsibilities and procedural matters.

The Executive Director and Mr. Linn responded to questions of the Oversight Board.

Board Member Shields and Alternate Board Member Holbrook arrived at 2:45 p.m.

With no action necessary and no further discussion, the Oversight Board moved to the next item.

5. Discuss and set future meeting dates and adopt a resolution approving the Oversight Board bylaws.

The Executive Director introduced the item noting the need to select one day per month to meet and mentioned the proposed amendment to the bylaws, allowing the Oversight Board to appoint alternates.

ACTION: ADOPT RESOLUTION APPROVING THE OVERSIGHT BOARD BYLAWS, NOTING IN ARTICLE III, SECTION 1, MEETINGS: BOARD MEETINGS SHALL BE HELD THE 4TH TUESDAY OF EACH MONTH AT 2P.M. IN THE COUNCIL CHAMBERS AND, AMENDING ARTICLE IV SECTION 1, ALTERNATES: ALLOWING THE APPOINTMENT OF ALTERNATES TO THE BOARD BY THE OVERSIGHT BOARD. (Weatherford/Yatooma) The motion carried unanimously (7-0).

6. Adopt a resolution approving the Successor Agency to the Manteca Redevelopment Agency's Administrative Budgets for the following periods:
 - January 1 through June 30, 2012; and
 - July 1 through December 31, 2012.

The Executive Director provided the report on the Successor Agency Administrative Budgets. The Executive Director and the Finance Director responded to questions

of the Board related to the budget not fully covering the expenses noted and legal services.

Staff was asked to present the Board with options for legal representation at the next regular meeting.

ACTION: ADOPT A RESOLUTION APPROVING THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY'S ADMINISTRATIVE BUDGETS FOR THE FOLLOWING PERIODS: JANUARY 1 THROUGH JUNE 30, 2012; AND JULY 1 THROUGH DECEMBER 31, 2012. (Yatooma/Weatherford) The motion carried unanimously (7-0).

7. Adopt a resolution approving the Successor Agency to the Manteca Redevelopment Agency's Recognized Obligation Payment Schedules (ROPS) for the following periods:
- January 1 through June 30, 2012; and
 - July 1 through December 31, 2012.

The Executive Director provided the report on the Successor Agency's Recognized Obligation Payment Schedules (ROPS). Staff responded to questions of the Board related to delaying action on the ROPS to allow additional time for review. The Board also requested financial information in the form of a balance sheet in the future.

ACTION: ADOPT A RESOLUTION APPROVING THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY'S RECOGNIZED OBLIGATION PAYMENT SCHEDULES (ROPS) FOR THE FOLLOWING PERIODS: JANUARY 1 THROUGH JUNE 30, 2012; AND JULY 1 THROUGH DECEMBER 31, 2012. (Quaresma/Khan) The motion carried unanimously (7-0).

8. Adjournment

With nothing further to come before the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency, Chairman Quaresma adjourned the meeting at 4:34 p.m.


JOANN TILTON, MMC
AGENCY SECRETARY


DARYLL QUARESMA
CHAIRMAN