

**MINUTES OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE MANTECA
REDEVELOPMENT AGENCY HELD JUNE 26, 2012**

The regular meeting of the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency held June 26, 2012, in the City Council Chambers, 1001 W. Center St., Manteca, California, was called to order by Chairman Daryll Quaresma at 2:03 p.m.

Roll Call: Board Members Anderson (Alternate for Thomas), Kahn, Shields, Weatherford and Quaresma. Also present, Alternate Members Harris and Holbrook. Board Members Madison, Keokham, Thomas and Yatooma were absent.

A. CONSENT CALENDAR

1. Approve Oversight Board of the Successor Agency to the Manteca Redevelopment Agency meeting minutes of May 22, 2012.

ACTION: APPROVE CONSENT CALENDAR ITEM A.1. (Weatherford/Khan) The motion carried unanimously (5-0).

2. Adopt a resolution approving the Modified Amended Recognized Obligation Payment Schedule (ROPS) for the six-month period commencing January 1, 2012 and ending June 30, 2012, and the ROPS for the six-month period commencing July 1, 2012 and ending December 21, 2012 as approved by the California Department of Finance.

The Executive Director introduced the report.

The Board asked clarifying questions of staff.

ACTION: APPROVE CONSENT CALENDAR ITEM A.2 (Weatherford/Khan) The motion carried unanimously (5-0).

B. STAFF REPORTS

1. Approve pro-rata sharing of costs between each of the Oversight Board Agencies for retaining independent legal counsel.

The Executive Director introduced the item and provided a brief overview. The Executive Director, Finance Director and Economic Development Director responded to questions and concerns of the Oversight Board.

The Board reached a consensus to have staff further research the issue and present findings at the next meeting.

Following discussion of the Board, the Executive Director reported on possible meeting locations for off-sight meetings.

C. ORAL COMMUNICATIONS

No one appeared to speak to the Oversight Board.

D. ADJOURNMENT

With nothing further to come before the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency, the meeting adjourned at 2:28 p.m., to the next regular meeting of the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency to be held on Tuesday, **July 24, 2012, at 2:00 p.m.**, in the City Council Chambers, 1001 W. Center Street, Manteca, California.


JOANN TILTON, MMC
AGENCY SECRETARY


DARYLL QUARESMA
CHAIRMAN