

**MINUTES OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE MANTECA
REDEVELOPMENT AGENCY MEETING
HELD AUGUST 28, 2012**

The regular meeting of the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency held August 28, 2012, in the City Council Chambers, 1001 W. Center St., Manteca, California, was called to order by Chairman Darryl Quaresma at 2:05 p.m.

Roll Call: Board Members Thomas, Kahn, Madison, Weatherford, Yatooma, Shields (arrived at 2:16 p.m.) and Quaresma. Also present, Alternate Members Harris and Holbrook.

A. STAFF REPORTS

1. Approve Oversight Board of the Successor Agency to the Manteca Redevelopment Agency meeting minutes of June 26, 2012.

ACTION: APPROVE THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY MEETING MINUTES OF JUNE 26, 2012. (Yatooma/Weatherford) The motion carried unanimously (7-0).

2. Receive and file summary report on AB X1 26 and AB 1484 relating to the dissolution of redevelopment.

The Executive Director provided an overview of the report on AB X1 26 and AB 1484 relating to the dissolution of redevelopment.

ACTION: RECEIVE AND FILE THE REPORT AS SUBMITTED. (Yatooma/Khan) The motion carried unanimously (7-0).

3. Adopt a resolution approving a proposed administrative budget for the six-month period from January 1, 2013 through June 30, 2013 and taking certain related actions.

The Executive Director provided an overview of the proposed administrative budget for January 1- June 30, 2013. The Finance Director responded to clarifying questions of the Board.

Board Member Shields arrived at 2:16 p.m. Alternate Board Member Holbrook stepped down at that time.

ACTION: ADOPT RESOLUTION APPROVING THE ADMINISTRATIVE BUDGET FOR THE SIX-MONTH PERIOD FROM JANUARY 1, 2013 THROUGH JUNE 30, 2013 AND TAKING CERTAIN RELATED ACTIONS.(Thomas/Shields) The motion carried unanimously (7-0).

4. Adopt a resolution approving the Recognized Obligation Payment Schedule (ROPS) for the six-month fiscal period from January 1, 2013 through June 30, 2013, and taking certain related actions.

The Finance Director overviewed the proposed Recognized Obligation Payment Schedule and responded to questions of the Board.

ACTION: ADOPT A RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2013 THROUGH JUNE 30, 2013 AND TAKE CERTAIN RELATED ACTIONS. (Yatooma/Khan) The motion carried unanimously (7-0).

5. Approve the concept of retaining legal counsel for the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency.

The Executive Director reported to the Board on the concept of retaining legal counsel for the Oversight Board.

ACTION: AUTHORIZE SIGNING AUTHORITY TO THE EXECUTIVE DIRECTOR OF THE OVERSIGHT BOARD UP TO \$10,000 TO RETAIN LEGAL COUNSEL AS NEEDED. (Thomas/Khan) The motion carried unanimously (7-0).

B. ORAL COMMUNICATIONS

The Chairman requested earlier delivery of Oversight Board agenda packets. Following discussion, the Board requested receipt of agenda packets in hard copy.

No one appeared to speak to the Oversight Board.

C. ADJOURNMENT

With nothing further to come before the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency, the meeting adjourned at 3:52 p.m., to the next regular meeting of the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency to be held on Tuesday, **September 25, 2012, at 2:00 p.m.**, in the City Council Chambers, 1001 W. Center Street, Manteca, California.


**JOANN TILTON, MMC
AGENCY SECRETARY**


**DARYLL QUARESMA
CHAIRMAN**