

**SPECIAL MEETING MINUTES OF THE OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE MANTECA
REDEVELOPMENT AGENCY HELD DECEMBER 19, 2012**

The Special Meeting of the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency held December 19, 2012, in the City Council Chambers, 1001 W. Center St., Manteca, California, was called to order by Chairman Daryll Quaresma at 2:00 p.m.

Roll Call: Board Members Khan, Madison, Harris (Alternate), Shields, Puentes-Griffith, Thomas and Quaresma. Also present was Alternate Member Holbrook. Alternate Member Keokham was absent.

1. PUBLIC COMMENT ON ITEMS LISTED BELOW.

No one appeared to speak to the Oversight Board.

2. Adopt a resolution approving the Due Diligence Review for the fund and account balances for the former Manteca Redevelopment Agency Conducted Pursuant to Health and Safety Code Section 34179.5 and Taking Certain Other Actions in Connection Therewith.

The Executive Director introduced the report and proposed resolution for consideration and action by the Oversight Board.

The Executive Director, Finance Director and Economic Development Director responded to questions of the Board. It was reported no comment was received by the public during the public comment period.

ACTION: ADOPT THE RESOLUTION (i) APPROVING THE DUE DILIGENCE REVIEW FOR FUND AND ACCOUNT BALANCES OF THE FORMER MANTECA REDEVELOPMENT AGENCY (THE "OTHER FUNDS DDR") PURSUANT TO HEALTH AND SAFETY CODE SECTION 34179.5, (ii) AUTHORIZING THE SUCCESSOR AGENCY TO RETAIN THE ASSETS AND FUNDS, IF ANY, IDENTIFIED IN SUBPARAGRAPHS (B) TO (E), INCLUSIVE, OF PARAGRAPH (5) OF SUBDIVISION (C) OF SECTION 34179.5, AS DOCUMENTED IN THE OTHER FUNDS DDR (THE "RESTRICTED ASSETS"), AND (iii) ORDERING THE TRANSMITTAL OF THE OTHER FUNDS DDR TO THE DEPARTMENT OF FINANCE AND THE COUNTY AUDITOR-CONTROLLER. (Thomas/Harris) The motion carried unanimously.

3. Adjournment.

With nothing further to come before the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency, the meeting adjourned at 2:08 p.m., to the

next regular meeting of the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency to be held on Tuesday, **January 15, 2013, at 2:00 p.m.**, in the City Council Chambers, 1001 W. Center Street, Manteca, California.


**JOANN TILTON, MMC
AGENCY SECRETARY**


**DARYLL QUARESMA
CHAIRMAN**