

**MINUTES OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE MANTECA
REDEVELOPMENT AGENCY MEETING
HELD FEBRUARY 24, 2015**

The regular meeting of the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency held February 24, 2015, in the City Council Chambers, 1001 W. Center St., Manteca, California, was called to order by Chairman Daryll Quaresma at 2:00 p.m.

Roll Call: Board Members Khan, Durrer (Alternate), Shields, Silverman, Puentes-Griffith and Quaresma. Also present were Alternates Morowit, and Holbrook. Absent were Board Members Madison and Thomas.

A. STAFF REPORTS

1. Approve Oversight Board of Successor Agency to the Manteca Redevelopment Agency regular meeting minutes of September 23, 2014.

ACTION: APPROVE SEPTEMBER 23, 2014 MEETING MINUTES OF THE OVERSIGHT BOARD. (Khan/Shields) The motion carried unanimously.

2. Adopt a resolution approving a proposed administrative budget for the six-month fiscal period from July 1, 2015 through December 31, 2015 and taking certain related actions.

ACTION: ADOPT A RESOLUTION APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2015 THROUGH DECEMBER 31, 2015 AND TAKING CERTAIN RELATED ACTIONS. (Puentes-Griffith/Silverman) The motion carried unanimously.

3. Adopt a resolution approving the Recognized Obligation Payment Schedule (ROPS 15-16A) for the six-month fiscal period from July 1, 2015 through December 31, 2015, and taking certain related actions.

The Finance Director noted a necessary modification to the ROPS 15-16A, Item 65 (Weed Control), add \$5,000 and vendor to be determined.

The Board questioned Line 67 (Roof Replacement – RDA Property). The Finance Director and Economic Development Manager responded.

ACTION: APPROVE MODIFICATION TO ITEM 65 (WEED CONTROL), ADDING \$5,000 AND "VENDOR TO BE DETERMINED." (Shields/Silverman) The motion carried unanimously.

ACTION: ADOPT A RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 15-16A) FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2015 THROUGH DECEMBER 31, 2015, AND TAKING CERTAIN ACTIONS. (Shields/Quaresma) The motion carried unanimously.

4. Adopt a resolution approving the execution of a Consolidated Non-Housing Bond Proceeds Funding agreement between the Successor Agency and the City of Manteca.

The Finance Director provided a brief overview of the proposed agreement and responded to questions of the Board.

ACTION: ADOPT A RESOLUTION APPROVING THE EXECUTION OF A CONSOLIDATED NON-HOUSING BOND PROCEEDS FUNDING AGREEMENT BETWEEN THE SUCCESSOR AGENCY AND THE CITY OF MANTECA. (Khan/Quaresma) The motion carried unanimously.

5. Adopt a resolution approving the Revised Long-Range Property Management Plan (the "LRPMP") substantially in the form attached as Exhibit A to the resolution, determining approval of the Revised LRPMP is exempt from the California Environmental Quality Act, and taking certain actions in connection therewith, including the transmission of the resolution to the Department of Finance.

The Economic Development Manager presented the Revised Long-Range Property Management Plan to the Board and responded to questions.

ACTION: ADOPT A RESOLUTION APPROVING THE REVISED LONG-RANGE PROPERTY MANAGEMENT PLAN (THE "LRPMP") SUBSTANTIALLY IN THE FORM ATTACHED AS EXHIBIT "A" TO THE RESOLUTION, DETERMINING APPROVAL OF THE REVISED LRPMP IS EXEMPT FROM THE CALIFORNIA ENVIRONMENTAL QUALITY ACT, AND TAKING CERTAIN ACTIONS IN CONNECTION THERWITH, INCLUDING THE TRANSMISSION OF THE RESOLUTION TO THE DEPARTMENT OF FINANCE. (Silverman/Shields) The motion carried unanimously.

B. ORAL COMMUNICATIONS – None.

C. ADJOURNMENT

With nothing further to come before the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency, the meeting adjourned at 2:53 p.m., to the next regular meeting of the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency to be held on Tuesday, **March 24, 2015, at 2:00 p.m.**, in the City Council Chambers, 1001 W. Center Street, Manteca, California.


JOANN TILTON, MMC
AGENCY SECRETARY


DARYLL QUARESMA
CHAIRMAN