



**AGENDA  
OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY  
TO THE MANTECA REDEVELOPMENT AGENCY  
REGULAR MEETING  
JANUARY 26, 2016  
2:00 P.M.  
CITY COUNCIL CHAMBERS  
1001 W. CENTER STREET**

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The Oversight Board has been created pursuant to § 34161 through 34190 of the Health and Safety Code for the sole purpose of overseeing the actions of the Successor Agency to the Manteca Redevelopment Agency. In accordance with Health and Safety Code § 34179(h), all Oversight Board Actions shall not be effective for three business days, pending a request for review by the State Department of Finance (“Department”). In the event that the Department requests a review of a given Oversight Board action, it shall have 10 days from the date of its request to approve the Oversight Board action or return it to the Oversight Board for reconsideration, and such Oversight Board action shall not be effective until approved by the Department. In the event that the Department returns the Oversight Board action to the Oversight Board for reconsideration, the Oversight Board shall resubmit the modified action for Department approval, and the modified Oversight Board action shall not become effective until approved by the State.

**Reports and documents relating to each of the following items listed on the agenda, including those received following posting/distribution, are on file in the Office of the Secretary to the Successor Agency to the Manteca Redevelopment Agency/City Clerk and are available for public inspection during normal business hours, Monday – Friday, 7:30 a.m. – 5:30 p.m., closed alternating Fridays, 1001 W. Center Street, Manteca, CA 95337, telephone (209) 456-8017.**

**Please contact the Office of the Secretary of the Successor Agency to the Manteca Redevelopment Agency, 1001 W. Center Street, Manteca, CA, (209) 456-8017, for assistance with access to any of the agenda, materials, or participation at the meeting.**

**CALL TO ORDER/ROLL CALL:** Chairman Quaresma

**A. STAFF REPORTS**

1. Adopt a resolution approving the Successor Agency’s Administrative Budgets for the six-month periods from July 1, 2016 through December 31, 2016 (“Administrative Budget 16-17A”) and from January 1, 2017 through June 30, 2017 (“Administrative Budget 16-17”) and taking certain related actions.

[A.01](#)

[Administrative Budget 16-17 Resolution - Supporting 1](#)  
[Administrative Budget 16-17 - Supporting 2](#)

2. Adopt a resolution approving the Recognized Obligation Payment Schedule (ROPS 16-17) for the twelve-month fiscal period from July 1, 2016 through June 30, 2017, and taking certain related actions.

[A.02](#)

[Manteca ROPS 16-17 - Supporting 1](#)

[Manteca ROPS 16-17 - Supporting 2](#)

## **B. ORAL COMMUNICATIONS**

*Persons who do not have items on the agenda may approach the Oversight Board of the Successor Agency at this time. Please complete the Request to Speak form located next to the agendas in the back of the Council Chambers and give same to the Secretary/City Clerk prior to the meeting. Those who wish to speak to items not placed on the agenda will be limited to three (3) minutes per speaker. Although the Board encourages the public to participate in the meeting, proper decorum must be assured at all times. Therefore, no personal attacks will be permitted.*

## **C. ADJOURNMENT**

This meeting of the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency will adjourn to the next regular meeting of the Board to be held on Tuesday, **February 23, 2016, 2:00 p.m.**, in the City Council Chambers, 1001 W. Center Street, Manteca, California.

**This notice of a regular meeting of the Oversight Board of the Successor Agency to the Manteca Redevelopment Agency was posted on the Bulletin Board at City Hall, 1001 W. Center Street, Manteca, California and at the following website <http://www/successoragency/index.html> on January 21, 2016.**

**JOANN TILTON, MMC  
SECRETARY/CITY CLERK**

Agenda Item No. A.01

OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY  
TO THE MANTECA REDEVELOPMENT AGENCY

To: Members of the Oversight Board

From: Suzanne Mallory, Finance Director

Date: January 20, 2016

Subject: Approval of Administrative Budget for July 1, 2016 through December 31, 2016 (Administrative Budget 16-17A) and January 1, 2017 through June 30, 2017 (Administrative Budget 16-17B)

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Recommendation:

Staff recommends the Oversight Board for the Successor Agency to the Manteca Redevelopment Agency adopt a Resolution, approving the Successor Agency's Administrative Budgets for the six-month periods from July 1, 2016 through December 31, 2016 ("Administrative Budget 16-17A") and from January 1, 2017 through June 30, 2017 ("Administrative Budget 16-17B").

Background:

Pursuant to Section 34177(j) of the California Health and Safety Code ("HSC"), the Successor Agency is required to prepare a proposed administrative budget for each six-month fiscal period, which must be submitted to the Oversight Board for approval.

The Successor Agency is required to prepare a proposed administrative budget for each six-month fiscal period, which must be submitted to the Oversight Board for approval. Each proposed administrative budget must include all of the following: (1) estimated amounts for Successor Agency administrative costs for the applicable six-month fiscal period; (2) proposed sources of payment for the administrative costs; and (3)

proposals for arrangements for administrative and operations services provided by the City of Manteca (the “City”) or other entity.

HSC Section 34177 is unclear regarding the required timing for the submission of the proposed administrative budgets to the Oversight Board. However, because the Successor’s Agency’s administrative expenditures also have to be reflected on the Successor Agency’s Recognized Obligation Payment Schedules (“ROPS”), the administrative budgets should be consistent.

Previously, the Successor Agency was required to prepare a ROPS for each six-month fiscal period (from July 1 through December 31, and from January 1 through June 30, respectively). SB 107, which was enacted in September 2015, amended HSC Section 34177, to provide that, beginning with fiscal year 2016-17, the Successor Agency must prepare a ROPS annually (instead of twice a year). HSC Section 34177(o) provides that the Successor Agency must submit an Oversight Board-approved ROPS for fiscal year 2016-17 (“ROPS 16-17”) to the State Department of Finance (“DOF”) and the County Auditor-Controller no later February 1, 2016. The proposed ROPS 16-17 is being presented to the Oversight Board for consideration and approval pursuant to a separate resolution. Staff recommends that the Oversight Board approve Administrative Budget 16-17A and Administrative Budget 16-17B on the same date as the Oversight Board’s approval of ROPS 16-17. Pursuant to HSC Section 34179(h)(1), which was added by SB 107, Oversight Board resolutions approving the Successor Agency’s administrative budgets are no longer required to be submitted to the DOF for approval. Therefore, the proposed resolution will become effective immediately upon adoption.

*Fiscal Impact:*

Under HSC Section 34171(b), the “Administrative Cost Allowance” is the maximum amount of administrative costs that may be paid by the Successor Agency from property tax revenues allocated by the County Auditor-Controller (i.e., disbursements from Redevelopment Property Tax Trust Fund). The Successor Agency’s annual administrative costs (except for administrative costs paid from bond proceeds or grant funds) must not exceed 50 percent of the total RPTTF moneys distributed to pay enforceable obligations in the preceding fiscal year (which latter amount to be reduced by the Successor Agency’s Administrative Cost Allowance and loan repayments, if any, made to the City for loans re-established pursuant to HSC Section 34191.4 (the “City Loans”) during the preceding fiscal year). Subject to the foregoing, commencing July 1, 2016, and for each fiscal year thereafter, the Administrative Cost Allowance is the greater of: (i) \$250,000 fiscal year, or (ii) 3 percent of the actual property

tax distributed to the Successor Agency by the County auditor-controller in the preceding fiscal year for payment of approved enforceable obligations, reduced by the Successor Agency's administrative cost allowance and repayments made to the City Loans (if any) during the preceding fiscal year.

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY APPROVING PROPOSED ADMINISTRATIVE BUDGETS FOR THE SIX-MONTH FISCAL PERIODS FROM JULY 1, 2016 THROUGH DECEMBER 31, 2016, AND FROM JANUARY 1, 2017 THROUGH JUNE 30, 2017, AND TAKING RELATED ACTIONS**

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Manteca Redevelopment Agency (the “Successor Agency”) must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the oversight board of the Successor Agency (the “Oversight Board”) for approval.

B. The Successor Agency’s proposed administrative budgets for the six-month fiscal periods from July 1, 2016 through December 31, 2016 (“Administrative Budget 16-17A”) and from January 1, 2017 through June 30, 2017 (“Administrative Budget 16-17B,” together with Administrative Budget 16-17A, the “Administrative Budgets”) have been presented to this Oversight Board for approval.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves Administrative Budget 16-17A, substantially in the form attached hereto as Exhibit A.

Section 3. The Oversight Board hereby approves Administrative Budget 16-17B, substantially in the form attached hereto as Exhibit A.

Section 4. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution and the Administrative Budgets, including making any adjustment to the proposed Administrative Budgets to make them consistent with the Successor Agency’s Recognized Obligation Payment Schedule for fiscal year 2016-17 (as such Recognized Obligation Payment Schedule is approved by the State Department of Finance).

Section 5. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end, the provisions of this Resolution are severable. The Oversight Board hereby declares

RESOLUTION NO. OB-\_\_\_\_

that it would have adopted this Resolution regardless that one or more portion may be determined to be invalid.

APPROVED and ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
Chair

ATTEST:

\_\_\_\_\_  
Secretary

**Exhibit A***Successor Agency to the Manteca Redevelopment Agency  
Administrative Budget*

	<i>July - December 2016</i>	<i>January - June 2017</i>
<b>Estimated Expenditures <sup>(1)</sup></b>		
Professional Services		
Legal Services	5,000	5,000
Property Dispositions	-	-
Audit	2,500	2,500
Arbitrage Services	5,000	5,000
Material and Supplies		
Supplies & Postage	100	100
Printing	100	100
Legal Publication	250	250
Computer Lease	7,040	7,040
Insurance	2,240	2,240
Staffing		
City Management	19,932	19,932
Finance	16,577	16,577
City Clerk/Legislative	36,945	36,945
Economic Development	88,827	88,827
Information Technology	9,354	9,354
Community Development	109,854	109,854
Building Safety	29,701	29,701
Engineering	11,044	11,044
<b>Total Budget</b>	<b>\$ 344,465</b>	<b>\$ 344,465</b>
<b>Funding Source</b>		
Redevelopment Property Tax Trust Fund <sup>(2)</sup>	269,139	-
City Funding	75,326	344,465
<b>Total Funding</b>	<b>\$ 344,465</b>	<b>\$ 344,465</b>

Agenda Item No. A.02

OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY  
TO THE MANTECA REDEVELOPMENT AGENCY

To: Members of the Oversight Board

From: Suzanne Mallory, Finance Director

Date: January 20, 2016

Subject: Approval of ROPS 16-17 for July 1, 2016 through June 30, 2017.

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Recommendation:

Staff recommends that the Oversight Board for the Successor Agency to the Manteca Redevelopment Agency adopt a resolution approving the Recognized Obligation Payment Schedule for the twelve-month fiscal period from July 1, 2016 through June 30, 2017 and taking certain related actions.

Background:

Previously, the Successor Agency was required to prepare a ROPS for each six-month fiscal period (from July 1 through December 31, and from January 1 through June 30, respectively). SB 107, which was enacted in September 2015, amended HSC Section 34177, to provide that, beginning with fiscal year 2016-17, the Successor Agency must prepare a ROPS annually (instead of twice a year). HSC Section 34177(o) provides that the Successor Agency must submit an Oversight Board-approved ROPS for fiscal year 2016-17 ("ROPS 16-17") to the State Department of Finance ("DOF") and the County Auditor-Controller no later February 1, 2016.

Deadlines for ROPS Submission and Review

The Redevelopment Dissolution Law does not specify a deadline for the Successor Agency to submit the ROPS 16-17 to the Oversight Board for approval. However, pursuant to Health and Safety Code Section 34177(o)(1) the Successor Agency must submit an Oversight Board-approved ROPS to the DOF, the Office of the State Controller and the

County Auditor-Controller no later than February 1, beginning in 2016 and each February 1 thereafter. The Successor Agency must submit the ROPS to the DOF electronically in the manner of DOF's choosing. A copy of the Oversight Board-approved ROPS must be posted on the Successor Agency's website.

The DOF may eliminate or modify any items on the ROPS before approving the ROPS. The DOF must make its determination regarding the enforceable obligations and the amount and funding source for each enforceable obligation listed on a ROPS no later than April 15, 2016 and each April 15 thereafter. Within five business days of the DOF's determination, the Successor Agency may request to "meet and confer" with the DOF on disputed items.

The County Auditor-Controller may object to the inclusion of any item on the ROPS that is not demonstrated to be an enforceable obligation and may object to the funding source proposed for any item. The County Auditor-Controller must provide notice of its objections to the DOF, the Successor Agency and the Oversight Board within 30 days of the required ROPS submission date.

#### Amended Annual ROPS

Pursuant to Health and Safety Code 34177(o)(1)(E), once per each ROPS covering from July 1 to June 30 of each year, agencies submit one amendment to the ROPS approved by the Department of Finance subject to the following:

- The amended ROPS must be approved by the Oversight Board and is due to Finance no later than October 1 of each year.
- The Oversight Board must make a finding that the revision is necessary for payment of approved enforceable obligations during the second half of the ROPS period (January 1 to June 30).
- The agency may only amend the amounts requested for payment of approved enforceable obligations.
- The Department of Finance's determination will be used at least 15 days before the date of the property tax distribution.

Penalties for Failure to Make Timely Submission

If the Successor Agency does not submit an Oversight Board-approved ROPS by February 1, 2016, the City of Manteca will be subject to a civil penalty of \$10,000 per day for every day that the ROPS is not submitted to the DOF. The penalty is to be paid to the County Auditor-Controller for distribution to the taxing entities. If the Successor Agency does not timely submit a ROPS, creditors of the successor agency, the DOF, and affected taxing entities may request a writ of mandate to require the Successor Agency to immediately perform this duty. Additionally, if the Successor Agency does not submit a ROPS within 10 days of October 5th, the Successor Agency's administrative cost allowance for that period will be reduced by 25 percent.

If the Successor Agency fails to submit an Oversight Board-approved ROPS to the DOF within five business days of "the date upon which the ROPS is to be used to determine the amount of property tax allocations", the DOF may determine whether the County Auditor-Controller should distribute any of property tax revenues to the taxing entities, or whether any amount should be withheld for enforceable obligations pending approval of the ROPS. It is not clear what is "the date upon which the ROPS is to be used to determine the amount of property tax allocations."

Fiscal Impact:

The preparation and submittal of ROPS 16-17 is for the purpose of allowing the Successor Agency to pay its enforceable obligations for the period from July 1, 2016 through June 30, 2017.

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2016 THROUGH JUNE 30, 2017 AND TAKING RELATED ACTIONS**

**RECITALS:**

A. Pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Manteca Redevelopment Agency (the "Successor Agency") must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2016 through June 30, 2017 ("ROPS 16-17") and submit ROPS 16-17 to the oversight board of the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 16-17 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2016, and (ii) post a copy of the Oversight Board-approved ROPS 16-17 on the Successor Agency's website.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves the proposed ROPS 16-17, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 16-17 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 16-17 on the Successor Agency's Internet website (being a page on the Internet website of the City of Manteca).

Section 3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 16-17 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

APPROVED and ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2016.

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Chair

ATTEST:

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Secretary

**EXHIBIT A**

**SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
(July 1, 2016 – June 30, 2017)**

**Recognized Obligation Payment Schedule (ROPS 16-17) - Summary**

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Manteca  
 County: San Joaquin

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>		<b>16-17A Total</b>	<b>16-17B Total</b>	<b>ROPS 16-17 Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>				
<b>A</b>	<b>Sources (B+C+D):</b>	<b>\$ 6,098,797</b>	<b>\$ 59,476</b>	<b>\$ 6,158,273</b>
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	6,039,977	-	6,039,977
D	Other Funding	58,820	59,476	118,296
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 1,754,206</b>	<b>\$ 8,563,820</b>	<b>\$ 10,318,026</b>
F	Non-Administrative Costs	1,485,067	8,563,820	10,048,887
G	Administrative Costs	269,139	-	269,139
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 7,853,003</b>	<b>\$ 8,623,296</b>	<b>\$ 16,476,299</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

Manteca Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17A					16-17A Total	16-17B					16-17B Total	
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
								\$ 317,677,370		\$ 16,476,299			\$ 6,039,977	\$ 58,820	\$ 1,485,067	\$ 269,139	\$ 7,853,003			\$ 59,476	\$ 8,563,820		\$ 8,623,296
1	2002 Tax Allocation Revenue	Bonds Issued On or Before	9/12/2002	10/1/2032	US Bank Trust	Bond issue to fund non-housing	Merged Area 1&2	34,687,480	N	\$ 1,922,160			1,312,420	58,820			\$ 1,371,240				491,444		\$ 550,920
2	2004 Merged Area Tax Housing Set Aside Allocation Refund Bonds	Bonds Issued On or Before	11/30/2004	10/1/2034	US Bank Trust	Bond issue to fund housing projects. Interest due October & April. Principal due October	Merged Area 1&2	6,619,233	N	\$ 353,636			253,318				\$ 253,318				100,318		\$ 100,318
3	2004 Housing Trustee Fees	Fees	11/30/2004	10/1/2034	US Bank Trust	Trustee Fees	Merged Area 1&2	2,950	N	\$ 2,950							\$ -				2,950		\$ 2,950
4	2004 Merged Area Tax Allocation Refund Bonds	Bonds Issued On or Before	11/30/2004	10/1/2036	US Bank Trust	Bond issue to fund housing projects. Interest due October & April. Principal due October	Merged Area 1&2	35,672,468	N	\$ 1,295,186			805,693				\$ 805,693				489,493		\$ 489,493
5	2004 Trustee Fees	Fees	11/30/2004	10/1/2036	US Bank Trust	Trustee Fees	Merged Area 1&2	1,655	N	\$ 1,655							\$ -				1,655		\$ 1,655
7	2005 Amended Project Area Variable Rate Refunding Bonds	Bonds Issued On or Before	12/13/2005	10/1/2042	US Bank Trust/Piper Jaffray	SWAP Payment	Merged Area 1&2	1,525,000	N	\$ 1,525,000			775,000				\$ 775,000				750,000		\$ 750,000
10	2005 Amended Project Area Variable Rate Refunding Bonds	Fees	4/1/2013	5/13/2016	State Street Bank	Letter of Credit Commitment Fees	Merged Area 1&2	1,100,000	N	\$ 1,100,000			550,000				\$ 550,000				550,000		\$ 550,000
11	2005 Amended Project Area Variable Rate Refunding Bonds	Fees	12/13/2005	10/1/2043	US Bank Trust/Piper Jaffray	Remarketing Fee	Merged Area 1&2	60,000	N	\$ 60,000			30,000				\$ 30,000				30,000		\$ 30,000
12	2005 Amended Project Area Variable Rate Refunding Bonds	Bonds Issued On or Before	12/13/2005	10/1/2042	US Bank Trust	Principal	Merged Area 1&2	45,215,000	N	\$ 1,355,000			1,355,000				\$ 1,355,000						\$ -
13	2005 Amended Project Area Variable Rate Refunding Bonds	Fees	12/13/2005	10/1/2042	US Bank Trust	Annual Trustee Fees	Merged Area 1&2	5,900	N	\$ 5,900							\$ -				5,900		\$ 5,900
14	2006 Amended Merged Project Area Subordinate Tax Allocation Bonds	Bonds Issued On or Before	12/14/2006	10/1/2042	US Bank Trust	Bonds issue to fund non-housing projects. Interest due October & April. Principal due October	Merged Area 1&2	33,287,621	N	\$ 1,384,092			958,546		425,546		\$ 1,384,092						\$ -
15	2006 Amended Merged Project Area Subordinate Tax Allocation Bonds	Fees	12/14/2006	10/1/2042	US Bank Trust	Annual Trustee Fees	Merged Area 1&2	1,655	N	\$ 1,655							\$ -				1,655		\$ 1,655
16	Parking Lot Lease	Miscellaneous	3/1/2011	3/1/2021	Sephos Trust	Lease property for 10 years	Merged Area 1&2	15,000	N	\$ 15,000					15,000		\$ 15,000						\$ -
17	Parking Lot Lease	Miscellaneous	10/16/2006	10/5/2016	FESM	230 & 252 N. Main Street Lease	Merged Area 1&2	883,250	N	\$ 883,250					883,250		\$ 883,250						\$ -
18	Mosquito Abatement Assessment	Property Maintenance	1/1/2015	6/30/2014	San Joaquin County Mosquito & Vector Control District	Mosquito abatement assessment for RDA Properties	Merged Area 1&2	50	N	\$ 50					50		\$ 50						\$ -
19	Property tax on RDA properties	Property Maintenance	1/1/2015	6/30/2014	Shabbir Kahn	Annual RD 17 property tax on RDA Properties	Merged Area 1&2	2,000	N	\$ 2,000					1,000		\$ 1,000				1,000		\$ 1,000
20	Utilities on RDA properties	Property Maintenance	1/1/2015	6/30/2014	PG&E	PG&E bill for Property owned by RDA	Merged Area 1&2	8,000	N	\$ 8,000					4,000		\$ 4,000				4,000		\$ 4,000
21	Supplemental Retirement Benefits	Unfunded Liabilities	1/1/2015	6/30/2014	PARS	Supplemental retirement for prior Executive Director	Merged Area 1&2	17,700	N	\$ 17,700					8,850		\$ 8,850				8,850		\$ 8,850
22	Retiree Health Benefits	Unfunded Liabilities	1/1/2015	6/30/2014	PERS/Mid America	Retiree Health Benefits former employees	Merged Area 1&2	16,312	N	\$ 16,312					8,156		\$ 8,156				8,156		\$ 8,156
27	Administrative Allowance	Admin Costs	1/1/2015	6/30/2014	City of Manteca	SA Administrative Expenses as approved by OB	Merged Area 1&2	269,139	N	\$ 269,139					269,139		\$ 269,139						\$ -
38	2002 Trustee Fees	Fees	9/12/2002	10/1/2032	US Bank Trust	Trustee Fees for 2002 Bond Issue	Merged Area 1&2	2,850	N	\$ 2,850					2,850		\$ 2,850						\$ -
39	Parking Lot Lease	Miscellaneous	2/1/2004	1/31/2013	MRPS	133 N. Grant Ave	Merged Area 1&2	132,825	N	\$ 132,825					132,825		\$ 132,825						\$ -
53	2002 Tax Allocation Revenue Bonds	Reserves	9/12/2002	10/1/2032	US Bank Trust	Bond issue to fund non-housing projects. Interest due October & April. Principal due October	Merged Area 1&2	34,687,480	N	\$ 1,332,100							\$ -				1,332,100		\$ 1,332,100
54	2004 Merged Area Tax Housing Set Aside Allocation Refund Bonds	Reserves	11/30/2004	10/1/2034	US Bank Trust	Bond issue to fund housing projects. Interest due October & April. Principal due October	Merged Area 1&2	6,619,233	N	\$ 255,318							\$ -				255,318		\$ 255,318
55	2004 Merged Area Tax Allocation Refund Bonds	Reserves	11/30/2004	10/1/2036	US Bank Trust	Bond issue to fund housing projects. Interest due October & April. Principal due October	Merged Area 1&2	35,672,468	N	\$ 809,495							\$ -				809,495		\$ 809,495
56	2005 Amended Project Area Variable Rate Refunding Bonds	Reserves	12/13/2005	10/1/2042	US Bank Trust/Piper Jaffray	SWAP Payment	Merged Area 1&2	1,500,000	N	\$ 750,000							\$ -				750,000		\$ 750,000
57	2005 Amended Project Area Variable Rate Refunding Bonds	Reserves	4/1/2013	5/13/2016	State Street Bank	Letter of Credit Commitment Fees	Merged Area 1&2	1,100,000	N	\$ 550,000							\$ -				550,000		\$ 550,000
58	2005 Amended Project Area Variable Rate Refunding Bonds	Reserves	12/13/2005	10/1/2042	US Bank Trust	Principal	Merged Area 1&2	45,215,000	N	\$ 1,410,000							\$ -				1,410,000		\$ 1,410,000
59	2006 Amended Merged Project Area Subordinate Tax Allocation Bonds	Reserves	12/14/2006	10/1/2042	US Bank Trust	Bonds issue to fund non-housing projects. Interest due October & April. Principal due October	Merged Area 1&2	33,287,621	N	\$ 975,546							\$ -				975,546		\$ 975,546
62	Security for former RDA building	Property Maintenance	7/1/2013	6/30/2014	Bay Alarm	Alarm system for former RDA property.	Merged Area 1&2	5,480	N	\$ 5,480					2,740		\$ 2,740				2,740		\$ 2,740
65	Weed Control - RDA Property	Property Maintenance	1/1/2015	6/30/2015	TBD	Weed abatement/control on vacant RDA land	Merged Area 1&2	4,000	N	\$ 4,000					800		\$ 800				3,200		\$ 3,200
66	Consolidated Bond Funding Agreement	Improvement/Infrastructure	2/1/2015	12/31/2013	City of Manteca	Projects as defined in 2005/2006 Bond Tax Certificates	Merged Area 1&2		Y	\$ -							\$ -						\$ -
68	Letter of Credit Renewal	Fees	4/1/2016	6/30/2016	TBD	Required LOC renewal for 2005 Bonds	Merged Area 1&2		Y	\$ -							\$ -						\$ -
69	2005 Amended Project Area Variable Rate Refunding Bonds	Reserves	12/13/2005	10/1/2043	US Bank Trust/Piper Jaffray	Remarketing Fee	Merged Area 1&2	60,000	N	\$ 30,000							\$ -				30,000		\$ 30,000
70									N	\$ -							\$ -						\$ -
71									N	\$ -							\$ -						\$ -
72									N	\$ -							\$ -						\$ -
73									N	\$ -							\$ -						\$ -
74									N	\$ -							\$ -						\$ -
75									N	\$ -							\$ -						\$ -
76									N	\$ -							\$ -						\$ -
77									N	\$ -							\$ -						\$ -
78									N	\$ -							\$ -						\$ -
79									N	\$ -							\$ -						\$ -

**Manteca Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>	
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>								
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>	39,915,079		6,171,748				
2	<b>Revenue/Income (Actual 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	67,630					839,389	
3	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)</b>	29,703,086		6,135,869				
4	<b>Retention of Available Cash Balance (Actual 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	<b>ROPS 15-16A RPTTF Balances Remaining</b>	No entry required						
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 10,279,623	\$ -	\$ 35,879	\$ -	\$ -	\$ 839,389	
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>								
7	<b>Beginning Available Cash Balance (Actual 01/01/16)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 10,279,623	\$ -	\$ 35,879	\$ -	\$ -	\$ 839,389	
8	<b>Revenue/Income (Estimate 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	59,476					8,405,637	
9	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)</b>	29,733,560					3,147,596	
10	<b>Retention of Available Cash Balance (Estimate 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						6,039,977	
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ (19,394,461)	\$ -	\$ 35,879	\$ -	\$ -	\$ 57,453	

